

PRESS RELEASE FOR IMMEDIATE RELEASE

Silver Ships Expands to Second Location Increasing Production Capacity

Company expansion driven by industry growth

MOBILE, Ala. (September 17, 2024) – <u>Silver Ships</u> recently expanded to a second location to maximize the efficiency of their boat manufacturing process. Silver Ships, headquartered in Theodore, Alabama specializes in producing high-quality aluminum workboats for military, federal, state and municipal governments as well as commercial applications.

Today, they are announcing their recent manufacturing warehouse expansion that is strategically located less than one mile from their original 95,000 square-foot facility and headquarters. The new facility adds 16,500 square feet to its extensive manufacturing process and creates an additional 18,500 square feet of additional outfitting space in the original location.

"Adding a second manufacturing location is a natural progression of our team's work to support the growing workboat segment," said Steven Clarke, Silver Ships CEO. "Our team works tirelessly to provide customers with the highest-quality, customized, mission-ready aluminum vessels in the industry. Facility expansion to meet the demands of the market is necessary to achieve the quality and deliver timelines of our customers."

Silver Ships is applying Just-In-Time manufacturing principles to reduce unnecessary inventory through continuous improvement, response to customer demand and an increase in throughput to improve efficiency. The new facility serves as the metal warehouse and houses the design and engineering departments. Silver Ships will transport materials to the original facility to begin the build process. To accomplish Silver Ships manufacturing goals, new team members will be added as needed. Watch their updated company video to learn more about Silver Ships and their facilities.

Silver Ships' extensive facilities, on-site Naval Architect and engineering staff and production resources keep customers' needs at the forefront to produce a low-stress and rewarding workboat build experience.

Silver Ships, Inc. produces high-quality aluminum boats for military, federal, state and municipal government as well as commercial applications through collaboration with highly skilled design, engineering and production resources. With corporate headquarters located in Theodore, Ala., Silver Ships' production facilities are situated on a 25-acre plant site and utilize state-of-the-art boatbuilding equipment. The company's vision is to provide customers with a boat designed, built, outfitted and best-suited to meet their operational needs while offering the maximum in crew safety and outstanding performance. Learn more at silverships.com.

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